

## Role & Responsibilities – Independent Director’s Perspectives

Orientation Programme | January 11-12, 2018

The demand for dynamic, visionary & futuristic board members has increased substantially in India and so has the need for proper training to equip them to cope up with the rigorous competition. A Board which does not perform well and works with a lackadaisical attitude can translate into a liability for the company. Untrained Directors expose the company to perils which may lead to criminal prosecutions, steep fines along with loss of reputation of such directors themselves and of the company. There is an immediate need to enhance the capacity of newly appointed independent directors, especially in various central public sector undertakings (PSUs), and look into the issues from their perspective. **The focus of the program is on the role of independent directors in achieving the objectives of the Government as envisioned for them.**



### ABOUT IICA

An autonomous Institute, Indian Institute of Corporate Affairs (IICA), **works under the aegis of Ministry of Corporate Affairs** to deliver opportunities for research, education, capacity building and advocacy. Set up as the premier organisation that aims at providing astute and credible intellectual leadership in corporate regulation, governance and running sustainable businesses, IICA is a **think tank, capacity building and service delivery institute**. The Institute is spread across a sprawling 14-acre campus with state-of-the-art infrastructure consisting of hostel facilities, residential blocks, well-stocked library, 250-seater auditorium besides fine recreational facilities including fully equipped gym, badminton, basketball courts and indoor games like chess, table tennis and billiards. As a capacity building measure, IICA rolls out training programs on diversified themes identified after a long research on knowledge and skill-gaps and global best practices. The delivery is through a unique blend of case studies, expert guidance from corporate professionals & eminent faculty, live discussions, industry visits and lectures.



### PROGRAM OBJECTIVES

The programme has been designed considering the special needs of contemporary corporate governance and the **expected obligations of independent directors to act as watchdogs of PSU management**. The program will prepare participants for an active role in company boards and committees of those boards. Using a “how-to” methodology, the participants will leave the programme with knowledge that will help them participate actively and

constructively in their independent director roles. The program will also prepare them to understand board dynamics and help them to be effective in board activities. It will equip them with a conceptual framework based upon current advanced thinking of the responsibilities of independent directors on company boards and various committees. The program will also offer **networking opportunities** with other independent directors, experts etc.

## SESSION COVERAGE

- Rights and Duties of Independent Directors under the Companies Act 2013, SEBI and DPE Guidelines
- Effective Participation in Board Meetings
- Independent Directors and Board Committees
- Sustainability and CSR Initiatives
- PSU Functioning and Government Objectives
- Panel Discussion with Industry Experts focussing on Ethics, IT, Cost Effectiveness, Human Resources etc.

## INVITED GUESTS / SPEAKERS

- **Shri Injeti Srinivas**, Secretary, Ministry of Corporate Affairs (MCA)
- **Smt Seema Bahuguna**, Secretary, Department of Public Enterprises (DPE)\*
- **Dr Madhukar Gupta**, Additional Secretary, Department of Public Enterprises (DPE)
- **CS (Dr) Shyam Agrawal**, President, The Institute of Company Secretaries of India (ICSI)
- **CA Nilesh Shivji Vikamsey**, President, The Institute of Chartered Accountants of India (ICAI)
- **CMA Sanjay Gupta**, President, The Institute of Cost Accountants of India
- **CS N K Jain**, Former Secretary & CEO, ICSI
- **CA Anil Sharma**, Director UCO Bank, Special Invitee NACAS and Program Adviser

**\*To Be Confirmed**

## Duration, Dates and Venue

2-Day residential program is scheduled from **January 11-12, 2018** at IICA Campus, Manesar.

## PEDAGOGY

A suitable combination of classroom lectures, interactive discussions, class exercises, case studies and experience sharing would be used. Both the conceptual and practical side of corporate governance will be discussed. Participants shall be awarded a certificate of participation from Indian Institute of Corporate Affairs (*under aegis of Ministry of Corporate Affairs, Government of India*)

## REGISTRATION FEE

**Rs. 20,000/-** per participant (*taxes extra as applicable*). This includes delegate fee, Programme kit, study material, 2 night stay (boarding and lodging) and other facilities. The payment needs to be made in favour of "Indian Institute of Corporate Affairs" in the form of Demand Draft payable at New Delhi or through NEFT / RTGS. Registration can also be done online at [www.iica.in](http://www.iica.in).

For any information, kindly contact :

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## BANK DETAILS

Name of Beneficiary	Indian Institute of Corporate Affairs
Account Number	604810210000007
Account Type	SB 10
Bank Details	Bank of India, Electronic Niketan, CGO Complex, Lodhi Road, New Delhi – 110003
Branch Code	6048
IFSC Code	BKID 0006048
MICR Code	110013052